

Message Text

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PAGE 01 BRUSSE 11781 131724Z
ACTION EB-08

INFO OCT-01 ARA-10 EUR-12 EA-10 IO-13 ISO-00 AID-05
CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 USIA-06
TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01
NSC-05 SS-15 STR-05 CEA-01 L-03 H-01 /118 W
-----078533 131728Z /44

P 131717Z SEP 77

FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC PRIORITY 1800
INFO AMEMBASSY BONN
AMEMBASSY BRASILIA
AMEMBASSY COPENHAGEN
AMEMBASSY LONDON
AMEMBASSY MEXICO
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY THE HAGUE
AMEMBASSY TOKYO
USMISSION GENEVA

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USOECN ALSO FOR EMBASSY; ALSO FOR USEEC

E.O. 11652: N/A

TAGS: EFIN, EAID, IMF, BE

SUBJECT: IBRD/IMF DEVELOPMENT COMMITTEE DISCUSSION OF THE
DEBT ISSUE

REF: (A) BRUSSELS 10320; (B) STATE 208976; (C) BRUSSELS 11119

T. U.S. VIEWS ON IBRD/IMF DEVELOPMENT COMMITTEE (DC) WORK ON DEBT
ISSUE DISCUSSED SEPTEMBER 13 WITH BELGIAN TREASURY OFFICIALS
MEULEMANS AND ARNOLDI (SEE REF C) TOGETHER WITH MINISTRY OF FINANCE
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INTERNATIONAL COUNSELOR JACQUES VAN YPERSELE. THESE OFFICIALS EX-
PRESSED GENERAL AGREEMENT WITH THE U.S. APPROACH. MEULEMANS, WHO
WILL BE BELGIAN DELEGATE TO THE SEPTEMBER 15 DEPUTIES MEETING, SAID
THAT HE WILL SUPPORT A WORKING GROUP AGENDA ALONG THE LINES OF OUR
SUGGESTIONS.

2. THE BELGIANS CAUTIONED, HOWEVER, THAT THE DC'S ROLE IN THE

HANDLING OF THE DEBT ISSUE CAN ONLY REMAIN CREDIBLE TO THE G-77 IF THE U.S. AND EC TAKE GREAT CARE IN PRESENTING AND FRAMING THE COMMITTEE'S WORK PROGRAM. THEIR SUGGESTIONS IN THIS VEIN ARE (A) TO AVOID GIVING THE IMPRESSION THAT THE DC'S ROLE IS INTENDED TO PREEMPT THAT OF UNCTAD; (B) AT LEAST AT THE START, SOFT-PEDAL DIRECT REFERENCE TO OR CITATIONS OF THE US-EC CIEC PAPER AS A POINT OF DEPARTURE FOR THE COMMITTEE'S WORK, SINCE THIS COULD GIVE SOME LDC REPS THE FEELING OF PLAYING WITH A STACKED DECK; (C) CHANGE THE FOCUS OF SUGGESTED ITEM NO. 3 FROM "FEATURES" (A CONCEPT TOO CLOSELY LINKED TO THE US-EC PAPER) TO STUDY OF THE FUTURE ROLE OF THE IMF/IBRD (AND POSSIBLY OTHER IFI'S) IN CREDITOR CLUB OPERATIONS. THE BELGIANS ALSO WONDER WHETHER, IN THE INTEREST OF A RELATIVELY LOW US-EC PROFILE, SOME OF THE SUGGESTED TOPICS, PARTICULARLY THE LAST ONE, COULD BE PROPOSED BY LDC REPRESENTATIVES. CHAMBERS

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Message Attributes

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Control Number: n/a
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Sent Date: 13-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
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Disposition History: n/a
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ISecure: 1
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